

MEADOWS AT SHAWNEE HOMEOWNERS ASSOCIATION, INC.
ANNUAL HOMEOWNERS' MEETING – JUNE 17, 2026
Projected Actual Income & Expenses FYE 6/30/26 – Accrual Basis
and Proposed Budget FYE 6/30/27

<u>INCOME</u>	PROJECTED ACTUAL FYE 6/30/26	PROPOSED BUDGET FYE 6/30/27
Homeowner assessment fees, budget for FY27 -- 183 x \$195/yr.	\$35,685	\$35,685
Initial Assessment Fee	600	600
Retention pond reserve interest income	2,802	2,700
Delinquency fees	1,857	600
TOTAL INCOME	<u>\$40,944</u>	<u>\$39,585</u>
<u>EXPENSES</u>		
Grounds maintenance & tree removal	\$12,864	\$14,000
Major large pond repair – net of county grant	42,427	--
Retention ponds maintenance - annual	3,716	4,000
Insurance (General Liability, Directors & Officers Bond)	3,755	4,000
Office, postage	1,025	800
Annual meeting expense	348	350
Miscellaneous general administration	521	700
Contractual Administrative Labor	--	3,000
Neighborhood Watch Expense	--	300
Professional fees (legal & accounting)	10,347	4,000
Contingency	1,000	1,000
Federal 1120H Tax & Delaware Franchise Tax	835	850
Reserve (future pond maintenance expenses)	5,083	6,585
Goal = \$120,000 by 2032 with contributions of \$2,281 Year <u>2026</u> and \$3,885 Year <u>2027</u> . Plus annual earned interest of \$2,802 Year 2026 and \$2,700 Year 2027.		
TOTAL EXPENSES	<u>\$81,921</u>	<u>\$81,921</u>
Income over <under> expenses	<\$40,977>	-0-
<Underage> allocated to Unrestricted Net Assets	40,977	-0-
	<u>-0-</u>	<u>-0-</u>

NOTE: The total cash, including checking account and CD's, projected as of June 30, 2026 is \$86,287. Funds are secured by a Dishonesty Bond for \$100,000. Total Accounts Receivable due from homeowners is approximately \$1,026. Projected accrued expenses as of June 30, 2026 are \$3,810.