

**MEADOWS AT SHAWNEE HOMEOWNERS ASSOCIATION, INC.**  
**ANNUAL HOMEOWNERS' MEETING – JUNE 17, 2025**  
**Projected Actual Income & Expenses FYE 6/30/25 – Accrual Basis**  
**and Proposed Budget FYE 6/30/26**

<u><b>INCOME</b></u>	<b>PROJECTED ACTUAL FYE 6/30/25</b>	<b>PROPOSED BUDGET FYE 6/30/26</b>
Homeowner assessment fees, budget for FY26 - 183 x \$195/yr.	\$29,508	\$35,685
Initial Assessment Fee	300	600
Retention pond reserve interest income	3,820	3,400
Delinquency fees	293	300
<b>TOTAL INCOME</b>	<u><b>\$33,921</b></u>	<u><b>\$39,985</b></u>
 <u><b>EXPENSES</b></u>		
Grounds maintenance & tree removal	\$10,219	\$10,500
Major large pond repair – net of county grant	-	18,000
Retention ponds maintenance - annual	3,716	3,800
Insurance (General Liability, Directors & Officers Bond)	3,214	3,600
Office, postage	531	450
Annual meeting expense	569	600
Miscellaneous general administration	1,218	750
New computer equipment	1,820	-
Neighborhood Watch Expense	303	300
Professional fees (legal & accounting)	3,841	4,500
Contingency	--	1,000
Federal 1120H Tax & Delaware Franchise Tax	1,141	1,100
Reserve (future pond maintenance expenses)		
Goal = \$120,000 by 2025 (annual net earned interest income of \$3,820 Year <u>2025</u> and \$3,400 Year <u>2026</u> )	3,820	3,400
<b>TOTAL EXPENSES</b>	<u><b>\$30,392</b></u>	<u><b>\$48,000</b></u>
Income over <under> expenses	\$ 3,529	< \$ 8,015>
<Underage> allocated to Unrestricted Net Assets	<3,529>	8,015
	<u><b>-0-</b></u>	<u><b>-0-</b></u>
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**Note:** The total cash, including checking account and CD's, projected as of June 30, 2025 is \$119,000. Funds are secured by a Dishonesty Bond for \$100,000. Total Accounts Receivable due from homeowners is approximately \$400.00. Projected accrued expenses as of June 30, 2025 are \$4,200.