

**MEADOWS AT SHAWNEE HOMEOWNERS ASSOCIATION, INC.**  
**ANNUAL HOMEOWNERS' MEETING – JUNE 15, 2022**  
**Projected Actual Income & Expenses FYE 6/30/22**  
**and Proposed Budget FYE 6/30/23**

<u><b>INCOME</b></u>	<b>PROJECTED ACTUAL FYE 6/30/22</b>	<b>PROPOSED BUDGET FYE 6/30/23</b>
Homeowner assessment fees, budget for FY23 - 183 x \$140/yr.	\$23,660	\$25,620
Homeowner assessment fees owed from prior years	1,260	130
Retention pond reserve interest income	1,358	830
Delinquency fees	1,626	300
<b>TOTAL INCOME</b>	<u><b>\$27,904</b></u>	<u><b>\$26,880</b></u>
 <u><b>EXPENSES</b></u>		
Grounds maintenance	9,027	8,500
Front entrance landscaping	1,800	--
Front entrance lighting and power supply	4,284	--
Front entrance irrigation	3,000	--
Retention ponds maintenance	5,575	3,720
Insurance (General Liability, Directors & Officers Bond)	2,877	3,000
Office, postage	848	600
Annual meeting expense	560	550
Miscellaneous general administration	1,607	800
Newsletter	200	200
Neighborhood Watch Expense	375	130
Professional fees	511	500
Contingency	--	1,000
Federal 1120H Tax & Delaware Franchise Tax	484	400
Reserve (future pond maintenance expenses) Goal = \$120,000 by 2025 (annual allocation \$6,650 plus earned interest income of \$1,358 Year <u>2022</u> and \$830 Year <u>2023</u> )	8,008	7,480
<b>TOTAL EXPENSES</b>	<u><b>\$39,156</b></u>	<u><b>\$26,880</b></u>
Income over <under> expenses	<\$11,252>	-0-
<Underage> allocated to Unrestricted Net Assets	11,252	
	<u><b>-0-</b></u>	<u><b>-0-</b></u>
	=====	=====

**Note:** The total cash, including checking account and CD's, projected as of June 30, 2022 is \$103,000. All funds are secured by a Dishonesty Bond for \$100,000. As done in prior years, an internal review of financial reports for the year ending June 30, 2022 will be done by former Board Member, David Markowitz. Total Accounts Receivable due from homeowners is \$275.00.