

**MEADOWS AT SHAWNEE HOMEOWNERS ASSOCIATION, INC.**  
**ANNUAL HOMEOWNERS' MEETING BY MAIL – JUNE 2021**  
**Projected Actual Income & Expenses FYE 6/30/21**  
**and Proposed Budget FYE 6/30/22**

<u><b>INCOME</b></u>	<b>PROJECTED ACTUAL FYE 6/30/21</b>	<b>PROPOSED BUDGET FYE 6/30/22</b>
Homeowner assessment fees, budget for FY22 - 183 x \$130/yr.	\$23,790	\$23,790
Retention pond reserve interest income	1,637	1,440
Delinquency fees	69	120
<b>TOTAL INCOME</b>	<u><b>\$25,496</b></u>	<u><b>\$25,350</b></u>
 <u><b>EXPENSES</b></u>		
Grounds maintenance	7,446	7,000
Note 2 Front entrance landscaping	-	3,600
“ Front entrance lighting	-	2,200
“ Front entrance irrigation	-	8,000
Retention ponds maintenance	1,858	2,000
Insurance (General Liability, Directors & Officers Bond)	2,877	3,000
Office, postage	695	700
Annual meeting expense	812	800
Miscellaneous general administration	314	300
Newsletter	-	250
Neighborhood Watch Expense	200	200
Professional fees	1,080	3,000
Contingency	1,000	1,000
Federal 1120H Tax & Delaware Franchise Tax	655	500
Reserve (future pond maintenance expenses) Goal = \$120,000 by 2025 (annual allocation \$6,650 plus earned interest income of \$1,637 Year 2021 and \$1,440 Year 2022)	8,287	8,090
<b>TOTAL EXPENSES</b>	<u><b>\$25,224</b></u>	<u><b>\$40,640</b></u>
Income over <under> expenses	\$ 272	\$ <15,290>
Overage <underage> allocated to/<from> Unrestricted Net Assets	<272>	15,290
	<u><b>-0-</b></u>	<u><b>-0-</b></u>
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**Note:** The total cash, including checking account and CD's, projected as of June 30, 2021 is \$105,500. All funds are secured by a Dishonesty Bond for \$100,000. As done in prior years, an internal review of financial reports for the year ending June 30, 2021 will be done by Acting President, David Markowitz.

(OVER)

**Note 2:** When completed, these three (3) projects will increase the safety and beauty of our development's main entrance. Through proper financial planning, we now have the funds to complete these projects.

The funds to be used for these three (3) projects are separate from the long-term retention pond reserves.