

MEADOWS AT SHAWNEE HOMEOWNERS ASSOCIATION, INC.
ANNUAL HOMEOWNERS' MEETING
June 12, 2019

Projected Actual Income & Expenses FYE 6/30/19
and Proposed Budget FYE 6/30/20

<u>INCOME</u>	<u>PROJECTED FYE 6/30/19</u>	<u>BUDGET FYE 6/30/20</u>
Homeowner assessment fees, budget for FY20 - 183 x \$130/yr.	\$23,530	\$23,790
Homeowner assessment fees, prior years	322	---
Retention pond reserve interest income	1,425	1,610
Grant – tree planting	1,177	---
TOTAL INCOME	<u>\$26,454</u>	<u>\$25,400</u>
<u>EXPENSES</u>		
Grounds maintenance	7,266	6,000
Retention pond maintenance	1,858	3,800
Insurance (General Liability, Directors & Officers, Bond)	2,838	3,240
Net collection expense	1,000	1,000
Office, postage	512	500
Annual meeting expense	500	500
Miscellaneous general administration	292	300
Newsletter	110	200
Website (3-year fee)	286	-0-
Neighborhood Watch Expense	200	200
Contingency		1,000
Federal 1120H Tax & Delaware Franchise Tax	334	400
Reserve (future pond maintenance expenses)		
Goal = \$120,000 by 2025 (annual allocation \$6,650 plus		
earned interest income of \$1,425 Year 2019 and \$1,610 Year 2020)	8,075	8,260
TOTAL EXPENSES	<u>\$23,271</u>	<u>\$25,400</u>
Income over (under) expenses	\$ 3,183	\$ -0-
Overage allocated to Unrestricted Net Assets	(3,183)	-0-
	<u>-0-</u>	<u>-0-</u>
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