

MEADOWS AT SHAWNEE HOMEOWNERS ASSOCIATION, INC.
ANNUAL HOMEOWNERS' MEETING
June 14, 2018

Projected Actual Income & Expenses FYE 6/30/18
and Proposed Budget FYE 6/30/19

<u>INCOME</u>	<u>PROJECTED FYE 6/30/18</u>	<u>BUDGET FYE 6/30/19</u>
Homeowner assessment fees, budget for FY19 - 183 x \$130/ yr.	\$23,530	\$23,790
Homeowner assessment fees, prior years	390	300
Retention pond reserve interest income	1,152	1,410
TOTAL INCOME	<u>\$25,072</u>	<u>\$25,500</u>
<u>EXPENSES</u>		
Grounds maintenance	6,359	6,500
Retention pond maintenance	3,771	2,500
Insurance (General Liability, Directors & Officers, Bond)	2,775	3,200
Professional fees	127	1,000
Office, postage	712	700
Annual meeting expense	526	600
Miscellaneous general administration	290	400
Net collection expense (income)	(86)	-0-
Federal 1120H Tax & Delaware Franchise Tax	301	340
Newsletter	-0-	200
Neighborhood Watch Expense	200	200
Contingency	-0-	1,800
Reserve (future pond maintenance expenses) Goal = \$120,000 by 2025 (annual allocation \$6,650 plus earned interest income of \$1,152 Year 2018 and \$1,410 Year 2019)	7,802	8,060
TOTAL EXPENSES	<u>\$22,777</u>	<u>\$25,500</u>
Income over (under) expenses	\$ 2,295	\$ -0-
Overage allocated to Unrestricted Net Assets	(2,295)	-0-
	<u>-0-</u>	<u>-0-</u>
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