

**MEADOWS AT SHAWNEE  
HOMEOWNERS ASSOCIATION, INC.**

**Projected Actual Income & Expenses for FY 6/30/15  
and Proposed Budget for FY-2016**

<b><u>INCOME</u></b>	<b><u>PROJECTED ACTUAL FY15</u></b>	<b><u>PROPOSED BUDGET FY16</u></b>
Homeowner assessment fee, budget for FY16 183 x \$130	\$22,918	\$23,790
Homeowner assessment fee, prior years	1,355	- 0 -
Other Income (property settlement fees)	912	- 0 -
Retention pond bank interest income	892	1,025
<b>TOTAL INCOME</b>	<b><u>\$26,077</u></b>	<b><u>\$24,815</u></b>
<b><u>EXPENSES</u></b>		
Grounds maintenance	5,335	5,400
Current retention pond maintenance	5,430	4,000
Insurance (General Liability, Directors & Officers)	2,541	2,800
Professional fees	2,938	4,500
Office, postage & bank charges	317	250
Property settlement & collection expense	357	300
Online accounting & website	421	450
Annual meeting expenses	620	650
Registered Agent fee	120	120
Federal 1120H Tax & Delaware Franchise Tax	174	200
Neighborhood Watch (signs)	181	100
Contingency	- 0 -	1,000
Reserves (future pond maintenance, potential other expenses) Goal = \$120,000 by 2025 (annual allocation \$6,650 plus earned interest income)	7,542	7,675
<b>TOTAL EXPENSES</b>	<b><u>\$25,976</u></b>	<b><u>\$27,445</u></b>
Income over <under> expenses	101	<2,630>
Overage/deficiency adjusted to & from unrestricted net assets	<101>	2,630
	<b><u>- 0 -</u></b>	<b><u>- 0 -</u></b>